20 **September 18, 2012** THE VALLEY CATHOLIC

## The Catholic Foundation of Santa Clara County Building "Forever" Value

## What is the function of the Catholic Foundation?

- We exist solely to enhance the long-term financial stability of Catholic organizations in Santa Clara County
- We are a grant-making organization
- We have provided over \$800,000 in parish grants for key areas:
  - o Repair & Refurbishment
  - o Pastoral Ministry Training
  - o Parish Outreach
  - o Parish Stewardship
- We have distributed \$30,000,000 overall
- We have established relationships with other Catholic Foundations for best practices



## Value of endowed funds:

The bulk of the assets of the Foundation are endowed funds. Endowments are set up and managed with the goal that the principal remain intact in perpetuity. Each year, between 3% and 5 % of fund balances are distributed as grants.

Our funds were built through the generosity of donors wanting to meet the needs of our Catholic Community, across geography and across time. We like to say that a family from Ascension parish can help a child go to school at St. Catherine, 100 years from now.

We strengthen our wonderful Catholic Community by developing and managing funds to help address critical needs.

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## **Grant Recipients**

Cathedral Basilica of St. Joseph Catholic Community at Stanford

Christ the King

Church of the Ascension

Church of the Resurrection

Church of the Transfiguration

Five Wounds Portuguese National Parish

Holy Family

Most Holy Trinity

Our Lady of Guadalupe

Our Lady of Refuge

Queen of Apostles

Sacred Heart of Jesus, San Jose

Santa Teresa

St. Joseph, Mountain View

St. Anthony

St. Athanasius

St. Catherine of Alexandria

St. Cyprian

St. Elizabeth

St. Francis of Assisi

St. John the Baptist

St. John Vianney

St. Julie Billiart

St. Justin

St. Lawrence the Martyr

St. Leo the Great

St. Lucy

St. Maria Goretti

St. Martin, Sunnyvale

St. Mary of the Assumption Croatian Mission

St. Mary, Gilroy

St. Patrick Proto-Cathedral

St. Thomas Aquinas

St. Thomas of Canterbury

St. Victor

St. William