

Donor Advised Funds



Purpose of a Donor Advised Fund:

- Consolidated reporting on charitable gifts.
- Tool to teach philanthropy from one generation to the next.
- Connect the immediacy of the donor's tax benefits to the longer term needs of the community.
- Tax-free growth of investments for future grants to charitable causes.

Benefits of the Catholic Community Foundation:

- Unlike any other community foundation, our core value is in providing donors the opportunity to participate in the development of funds that generate grants to be used in the context of our Gospel values.
- All funds are managed under the USCCB guidelines for socially responsible investing.
- As a repository of grant requests from the Catholic community, we can inform you about effective programs that would benefit from your support.

Tax Benefits:

- Donors can make a gift to the Foundation and receive full and immediate tax deduction.
- Avoid capital gains on gifts of appreciated property.
- Investments in Donor Advised Funds can grow tax free.

Getting Started:

- Open a Donor Advised Fund to assist with tax deductions for large gains.
- Use a Donor Advised Fund to "place" the required distribution from your family foundation.
- Transfer to us just the amount of your annual giving to local charities, for consolidated reporting.
- Minimum to start \$10,000
- 5% set-up fee
- 1% annual fee
- Online access; fund balances, grant history, gift history, database of grantees
- Grants are disbursed within 30 days of request
- Minimum grant \$250
- 25% of grants have to be for local Catholic causes
- No international grants



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