

**Endowment Pool**  
**As of 12/31/2024**

**Endowment Pool Objectives**

- Grow the total return to support annual grants from the funds, creating **FOREVER VALUE** by providing a steady stream of income in perpetuity
- Return between 7% and 8.5% net growth
- Screen investments in compliance with Catholic investing guidelines and work toward incorporating impact investing across the portfolio
- Invest endowments prudently to withstand market fluctuations and inflation

**Endowment Pool Asset Allocation**

	CCF	Target
<b>Total Cash</b>	<b>1%</b>	<b>0%</b>
<b>Fixed Income</b>		
Investment Grade	17%	18%
High Yield	11%	9%
<b>Total</b>	<b>27%</b>	<b>27%</b>
<b>Equity</b>		
US Equities	31%	19%
Non-US Equities	22%	18%
<b>Total</b>	<b>53%</b>	<b>37%</b>
<b>Alternatives</b>		
Commodities	0%	0%
Hedge Funds	5%	0%
Private Assets <sup>(1)</sup>	14%	36%
<b>Total</b>	<b>19%</b>	<b>36%</b>

**Returns<sup>(3)</sup> net of fees**

	CCF	Benchmark
Annualized Returns 3 Yr	2.2%	3.5%
Annualized Returns <sup>(2)</sup> 5 Yr	5.6%	7.4%
Annualized Returns <sup>(2)</sup> 7 Yr	5.3%	7.4%
Annualized Returns <sup>(2)</sup> 10 Yr	5.7%	7.2%

**Investment Expenses: 74 bps**

<sup>(1)</sup> The current allocation is not in line with target because full implementation is still in progress.

<sup>(2)</sup> CCF's switch of investment firms between March and September 2020 coincided with COVID-19 market volatility, causing the portfolios to miss out on a strong rebound from stimulus packages. This resulted in a 1%+ underperformance compared to benchmarks during this period, affecting any multi-year comparisons that include this timeframe.

<sup>(3)</sup> Private assets have 3-month lag in reporting. As such, this report's returns are missing the previous quarter's data for 14% of the portfolio.