

As of 9/30/2023

As of 3/31/23

Asset Allocation	Long Term Growth Pool ⁽²⁾		Balanced Pool		Capital Preservation
	CCF	Target	CCF	Target	CCF
Total Cash	1%	0%	2%	0%	100%
Investment Grade	18%	19%	41%	43%	0%
High Yield	8%	9%	5%	5%	0%
Total Fixed Income	26%	28%	46%	48%	0%
US Equities	40%	36%	27%	26%	0%
Non-US Equities	29%	34%	21%	24%	0%
Total Equity	69%	70%	48%	50%	0%
Commodities	3%	3%	3%	3%	0%
Hedge Funds	0%	0%	0%	0%	0%
Private Assets	0%	0%	0%	0%	0%
Total Alternatives	3%	3%	3%	3%	0%

Endowment Pool ⁽²⁾	
CCF	Target
2%	0%
16%	15%
7%	7%
23%	21%
29%	15%
28%	21%
57%	36%
3%	3%
5%	7%
11%	33%
19%	43%

Returns, net of fees ⁽¹⁾	LTG Pool		Balanced Pool		CP Pool ⁽³⁾
	CCF	Benchmark	CCF	Benchmark	CCF
3 Month Returns	-2.8%	-3.3%	-3.0%	-3.2%	1.1%
Annualized Returns 1 Yr	13.0%	15.0%	8.6%	10.8%	2.0%
Annualized Returns 3 Yr	3.7%	3.7%	1.0%	1.1%	0.8%
Annualized Returns 5 Yr	4.0%	5.2%	2.8%	3.8%	n/a
Annualized Returns 7 Yr	5.4%	6.5%	4.3%	4.7%	n/a

Endowment	
CCF	Benchmark
4.3%	6.1%
-6.0%	-6.1%
10.6%	10.2%
4.4%	5.8%
6.5%	7.4%

Investment Expenses⁽⁴⁾	67 bps	61 bps	0 bps
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59 bps

⁽¹⁾ CCF Changed Investment Advisors May 2020

⁽²⁾ Long Term Growth & Endowment Pools were combined until August 24, 2020

⁽³⁾ Until recently the interest on Preservation Pool has been earning 0.2%/yr. It is currently yielding 4.4%

⁽⁴⁾ Exp. shown are for 2022; Endowment pool exp. will increase when private assets have excess returns