

As of 3/31/2023

Asset Allocation	Endowment Pool ⁽²⁾		Long Term Growth Pool		Balanced Pool	
	CCF	Target	CCF	Target	CCF	Target
Total Cash	2%	0%	1%	0%	2%	0%
Investment Grade	16%	15%	18%	19%	41%	43%
High Yield	7%	7%	8%	9%	5%	5%
Total Fixed Income	23%	21%	26%	28%	46%	48%
US Equities	29%	15%	40%	36%	27%	26%
Non-US Equities	28%	21%	29%	34%	21%	24%
Total Equity	57%	36%	69%	70%	48%	50%
Commodities	3%	3%	3%	3%	3%	3%
Hedge Funds	5%	7%	0%	0%	0%	0%
Private Assets	11%	33%	0%	0%	0%	0%
Total Alternatives	19%	43%	3%	3%	3%	3%

Actual Returns, net of fees ⁽¹⁾		Endowment ⁽³⁾		LTG Pool ⁽³⁾		Balanced Pool	
		CCF	Benchmark	CCF	Benchmark	CCF	Benchmark
Annualized Returns	1 Yr	-6.1%	-6.1%	-5.3%	-6.1%	-5.1%	-5.7%
Annualized Returns	3 Yr	10.5%	10.0%	10.1%	10.0%	6.4%	6.6%
Annualized Returns	5 Yr	4.4%	4.2%	4.2%	4.2%	3.3%	3.2%
Annualized Returns	7 Yr	6.5%	6.3%	6.4%	6.3%	5.4%	5.0%

Investment expenses⁽⁴⁾

59 bps

67 bps

61 bps

⁽¹⁾ CCF Changed Investment Advisors May 2020

⁽²⁾ Implementation to New Target Allocation In Progress

⁽³⁾ Long Term Growth & Endowment Pools were combined until August 24, 2020

⁽⁴⁾ Exp. shown are for 2022; Endowment pool exp. will increase when private assets have excess returns