

As of 12/31/2022

Asset Allocation	Endowment Pool <sup>(2)</sup>		Long Term Growth Pool		Balanced Pool	
	CCF	Target	CCF	Target	CCF	Target
<b>Total Cash</b>	<b>1%</b>	<b>0%</b>	<b>3%</b>	<b>0%</b>	<b>8%</b>	<b>0%</b>
Investment Grade	16%	15%	20%	19%	42%	43%
High Yield	7%	7%	9%	9%	5%	5%
<b>Total Fixed Income</b>	<b>23%</b>	<b>21%</b>	<b>29%</b>	<b>28%</b>	<b>47%</b>	<b>48%</b>
US Equities	29%	15%	31%	36%	20%	26%
Non-US Equities	28%	21%	34%	34%	22%	24%
<b>Total Equity</b>	<b>57%</b>	<b>36%</b>	<b>65%</b>	<b>70%</b>	<b>42%</b>	<b>50%</b>
Commodities	3%	3%	3%	3%	3%	3%
Hedge Funds	5%	7%	0%	0%	0%	0%
Private Assets	12%	33%	0%	0%	0%	0%
<b>Total Alternatives</b>	<b>19%</b>	<b>43%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>

Actual Returns, net of fees <sup>(1)</sup>		Endowment <sup>(3)</sup>		LTG Pool <sup>(3)</sup>		Balanced Pool	
		CCF	Benchmark	CCF	Benchmark	CCF	Benchmark
Annualized Returns	1 Yr	-14.0%	-16.3%	-14.7%	-16.3%	<b>-14.0%</b>	-15.3%
Annualized Returns	3 Yr	1.4%	2.6%	1.0%	2.6%	<b>-1.1%</b>	1.2%
Annualized Returns	5 Yr	2.7%	4.3%	2.5%	4.3%	<b>1.2%</b>	3.2%
Annualized Returns	7 Yr	5.7%	5.4%	5.5%	5.4%	<b>4.3%</b>	4.4%

<b>Investment expenses<sup>(4)</sup></b>	56-59 bps	58-67 bps	51-61 bps
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<sup>(1)</sup> CCF Changed Investment Advisors May 2020

<sup>(2)</sup> Implementation to New Target Allocation In Progress

<sup>(3)</sup> Long Term Growth & Endowment Pools were combined until August 24, 2020

<sup>(4)</sup> Exp. shown are for 2022; Endowment pool exp. will increase when private assets have excess returns