



FAMILY LEGACY PLAN

A Family Legacy Plan (FLP) is a simple way to organize and plan your charitable intentions for after your lifetime. It is a set of instructions which the Foundation will follow when we receive your donation via your estate plan.

Through the FLP, you can:

- Create a new fund
- Add to an existing fund
- Donate directly to eligible charities

SIMPLICITY

The main benefit of a FLP. This plan significantly simplifies your charitable gifts in your estate plan. Read on to see all the benefits of a FLP.

Benefits of a Family Legacy Plan

Single Beneficiary

Instead of naming numerous different charities in your estate plan, simply name the Foundation as the beneficiary of your charitable gift. See the example on the back of this sheet.

Easy to Update

Unlike your estate documents, a FLP is easy to modify and doesn't require an attorney. Simply contact the Foundation to implement changes in your plan.

Contingencies

What happens if an organization you named no longer exists or the gift is smaller/larger than you originally anticipated? The Foundation will help you plan for these scenarios.

Guardian of your Wishes

The Foundation will be the guardian of your charitable wishes after your lifetime. We will honor the plan you outline and ensure that the original intent of your gift is fulfilled.

Simple or Complex

We have the experience to help with all kinds of plans – from very simple to very complex. Whether you leave cash to one beneficiary or donate complex assets like real estate or cryptocurrency to a series of custom funds, we can help you find the best solution to achieve your goals.



Why the Foundation?

Our goal is to connect passionate donors with effective programs and organizations. We take our role as guardian of donors' wishes very seriously. We know that proper planning and documentation is key to successfully implementing a donor's charitable plan after their lifetime. These gifts have the potential to be beautiful representations of donors' lives and legacies, and we are honored to be a trusted partner in the planning process.



“Single Beneficiary” Charitable Plan

utilizing the Family Legacy Plan

THE GIFT



Bequest from a Will/Trust



Life Insurance



Retirement Assets



Charitable Remainder Trust



“Pay on Death” from Financial Account

The donor decides which assets to leave to charity. The gift could be a simple bequest or a more complex combination of assets. **The donor names The Catholic Community Foundation as the beneficiary of the gift(s).**

See our **Sample Bequest Language** for examples of how to name CCF in your trust. For most other assets, naming CCF involves a simple form.

THE BENEFICIARY



Upon the donor’s death, the Foundation receives the gift. From there, the Foundation follows the instructions laid out in the Family Legacy Plan to fulfill the donor’s wishes.

THE DISTRIBUTION



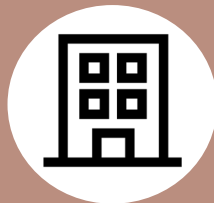
Donor Advised Fund

(New or Existing)



Endowed or Non-Endowed Family Fund

(New or Existing)



Endowed or Non-Endowed Institutional Fund

(New or Existing)



Outright Donation to Qualifying Charity(ies)

The Foundation distributes the gift according to the donor’s wishes. This may include creating new funds, adding to existing funds, and making donations directly to other charitable organizations. Learn about all our fund types at catholiccf.org/funds

An Example

The Lees decide to leave 5% of the value of their home and the remainder of their IRA to charity after they die. They name the Foundation as the beneficiary of their charitable gifts in their trust and with their IRA provider.

The Lees have conversations with the Foundation to determine their goals for their donation and the organizations they want to support.

They decide to use half the money to create a new Family Endowment bearing their name which will support two organizations they love. The other half of the gift will be split- half going to the existing endowment for their parish and half used for one-time donations directly to four different charities.

For more examples and information about FLPs, visit catholiccf.org/family-legacy-plan