



THE CATHOLIC
COMMUNITY FOUNDATION
OF SANTA CLARA COUNTY

Annual Newsletter
September 2018



Your Legacy: The Future of our Faith



Introducing the **Society of Saint Joseph Legacy Society for the Diocese of San Jose**

Dear Friends,

You know that we seek to build **FOREVER VALUE** for ministry through Endowments, Donor Advised Funds and Legacy Planning. This year we introduced the Society of Saint Joseph, in partnership with the Diocese of San Jose, to recognize and thank those who have remembered Church in their estate plans. We have many ideas and tools for gifts in a range of complexity, from a simple beneficiary designation to a family endowment. Those who join by June 30, 2019 will be Founders of the Society, with special thanks from Bishop McGrath.

Last year we told you of our \$1M match for parish endowments. Through the generosity of an anonymous family, we raised a total of \$2M. Thirty-six parishes made the match, and the endowments continue to grow. This year we have another match, an innovative program for Donor Advised Funds. These funds provide flexibility in giving and link you to our network of worthy beneficiaries. See inside for more.

Here at the Foundation, we seek to be ONE thing: A connector of generous and joyful donors with effective programs. Through our grantmaking, we learn about important ways that parishes are helping their neighbors and fostering faith formation. We share this good news with others, to increase effective Catholic philanthropy. Join us!



Charmaine

Charmaine Warmenhoven
Board Chair

Mary

Mary Quilici Aumack
Executive Director

What's Inside:

Introducing the newly formed Society of Saint Joseph
Our innovative Donor Advised Fund Match
2017-2018 Assets & Grant Distributions

DAF Grants' Local Impact
Parish Endowment Update
First Annual Investment Briefing

www.cfoscc.org

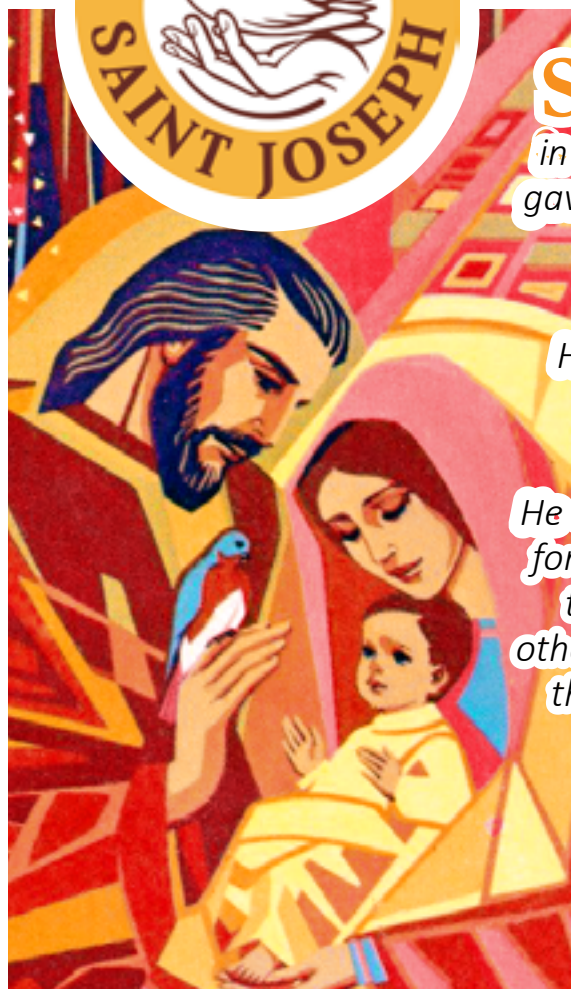
408.995.5219

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THE SOCIETY OF SAINT JOSEPH

Legacy Society for the Diocese of San Jose



SAINT JOSEPH,

in his humble and ordinary way, gave us an extraordinary example of how to live a life of faithful stewardship.

He understood that Jesus and Mary were precious gifts entrusted to him by God.

He received them gratefully, cared for them responsibly, and shared them in justice and love with others just as we are called to with the time, talent, and treasures given to us by our loving God.



-Bishop Patrick J. McGrath

Bishop McGrath founded the Society as part of his legacy

Photo Credit: Waiting for the World, changes made https://www.flickr.com/photos/waitingfortheword/8250866631/

WHO CAN JOIN?

The Society of Saint Joseph is a legacy society comprised of Catholic men and women who have made a commitment to name their local parish, a Catholic elementary school, the Diocese of San Jose, or any ministry of the Diocese as beneficiaries of a gift in their will or trust, retirement account or life insurance policy.

Membership in the Society of Saint Joseph is open to anyone who has made provisions for a gift to the Church through their estate plan, no matter the size



in partnership with



BECOME A FOUNDING MEMBER

Have you already remembered the local Church in your will or estate plan?

Fill out the **Legacy Intention Form** and become a Founding Member until June 30, 2019! Learn more:

cfoscc.org/societyofsaintjoseph

Remember the Church in your estate plan & become a member of the Society of Saint Joseph

DONOR ADVISED FUND MATCH

All numbers through 6/30/18



21

parishes received at least \$500

\$53,800

matched to Donor Advised Funds



\$4 Million

contributed by donors to new and existing Donor Advised Funds since the Match was announced

“ I was looking for a **simple** way to give stock to charity and thought a private foundation seemed too complicated.

I saw an ad for the **Donor Advised Fund Match** and thought, **This is exactly what I've been looking for!**

I can donate my stock today and then decide which organizations I want to support over a number of years.

- Vincent Desbieys, *Donor Advised Fund Holder* ”

How the Match Works

Open a Donor Advised Fund with a minimum of \$10,000



Your parish receives a one-time \$500 unrestricted grant



Your fund receives a 5% match up to \$5,000

From October 2017 through December 2018, donors who contribute \$10,000 or more to a new or existing Donor Advised Fund receive a 5% match to their fund up to \$5,000, plus their parish receives \$500 from the Foundation (not from the donor's fund).

\$3,025,000

Granted 07/2017 - 06/2018

GRANTS

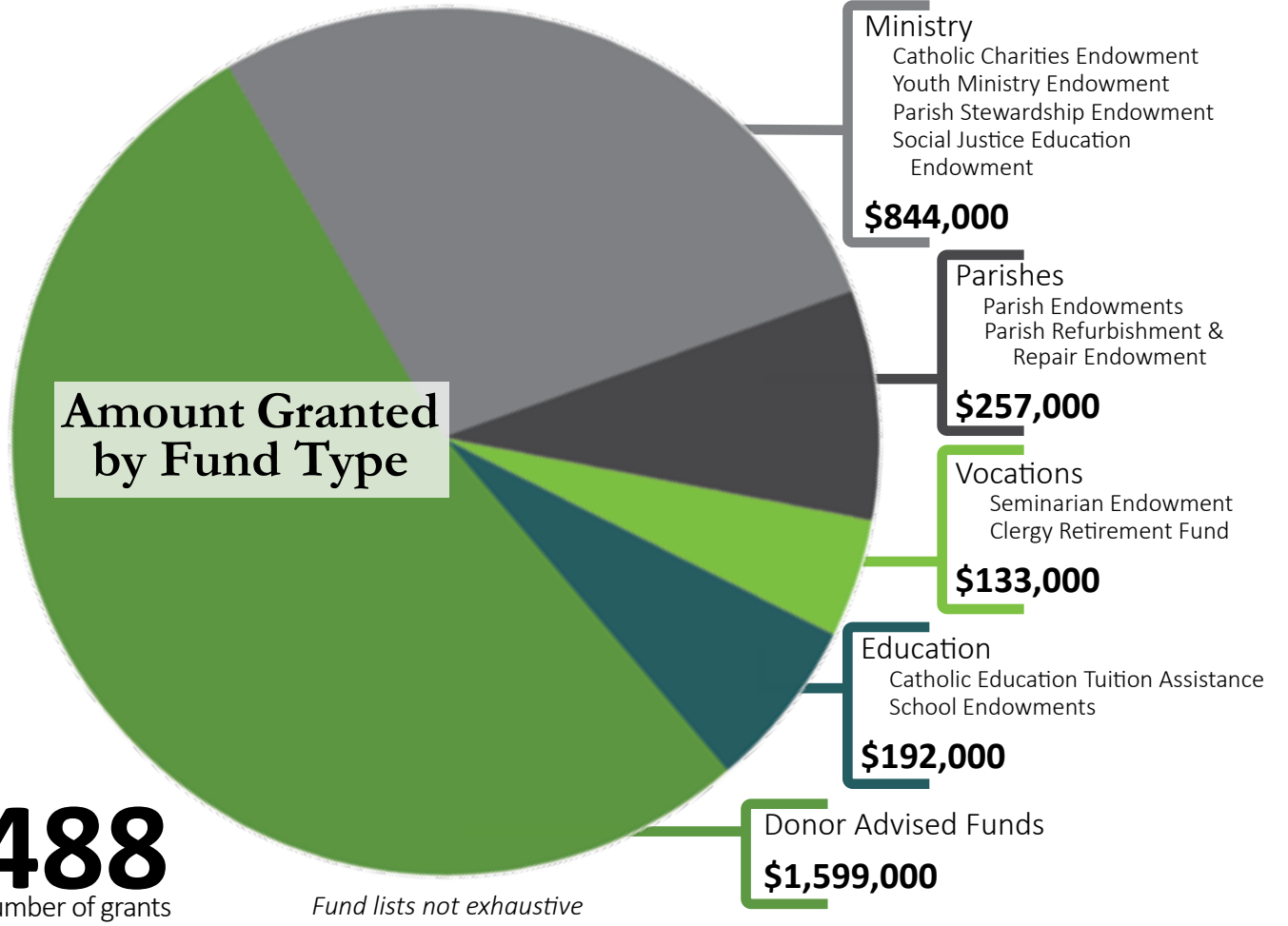
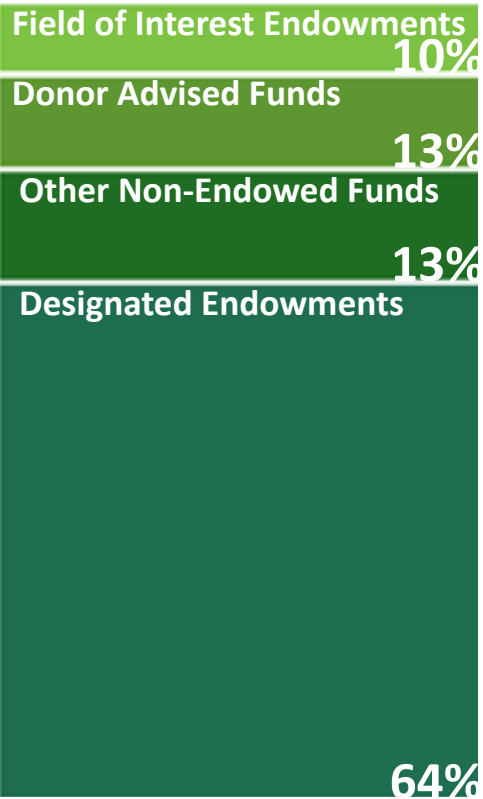
\$27,300,000

Total granted since inception

Assets by Source

\$55 Million

Total Assets (06/30/18)



Spring Grants by Fund

Fund	Number of Grants	Amount
Apolonia Andre Fund for Liturgical Music	13 grants	\$5,750
Parish Stewardship	19 grants	\$60,300
Parish Outreach	26 grants	\$82,200
Pastoral Ministry & Faith Formation	35 grants	\$82,900

DAFs FUEL LOCAL GRANTMAKING

124 unique grants to **98 Catholic orgs** in Santa Clara County

Local Impact

71%

of all DAF grant dollars went to **Catholic & non-Catholic** organizations in Santa Clara County

\$12,000

donated to Spring Grant Cycle programs from DAFs in 2018

All numbers this page: 7/1/17 to 6/30/18 time period

“The Donor Advised Fund is **easy to use**, it’s **aligned with my Catholic faith**, and it makes it **easy to give to my parish**.”

- Stan Chow, DAF Holder

25% Outreach

34% Catholic Ministry

25% Education

15% Parishes

DAF Grant Dollars by Recipient Program Area

“I like the **freedom** to give to charities all over the country, but I also appreciate the **guidance** that the Foundation provides by recommending *local programs to consider for grants*.”

- C.S. Park, Donor Advised Fund Holder

GROWING PARISH ENDOWMENTS

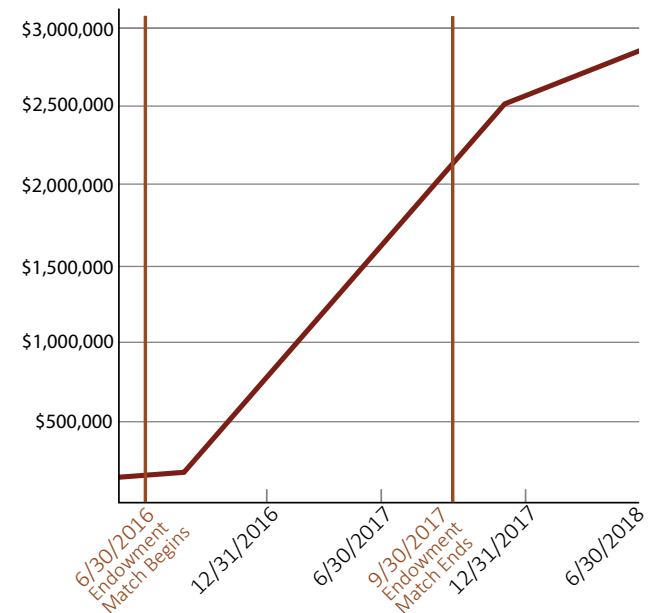
SAINT MARTIN PARISH, SUNNYVALE



Saint Martin Parish in Sunnyvale didn't stop after surpassing the \$20,000 fundraising goal needed to receive the Endowment Match last year. Many parishes continue to grow their endowments, but St. Martin is using a unique strategy. Father Roberto and the Finance Council have decided to implement a policy where 10% of general donations will be deposited in the Saint Martin Parish Endowment. The policy was approved and

announced to the congregation in February 2018.

The Effect of the Parish Endowment Match



CATHOLIC COMMUNITY AT STANFORD

The endowment at the Catholic Community at Stanford is for general use, however Father Xavier has a special vision for this fund. He would like to bring a Jesuit back to their parish and has the goal of growing the endowment to \$2 million in order to support this full-time position. A Jesuit at the parish would solidify the connection with Santa Clara University, provide teaching opportunities, strengthen Ignatian Spirituality at the parish and extend outreach to the community. Fr. X's short-term goal was for the endowment to reach \$75,000 by December 31, a goal which the community met and surpassed.

FIRST ANNUAL INVESTMENT BRIEFING

John M. Sobrato

Investment Committee Chair



The Foundation hosted the First Annual Investment Briefing on June 7, 2018. This event was an opportunity for all endowment beneficiaries, Donor Advised Fund holders and friends of the Foundation to learn about our approach to endowment management, investment model, and key partnerships. Our Investment Advisor, Jim Russo, spoke about our portfolio and gave a market overview while John M. Sobrato, Chair of the Investment Committee, talked about the committee's role in crafting our investment strategy.

The event was well attended and there were many insightful questions for our speakers. The Foundation looks forward to holding this event annually and welcomes questions and suggestions.

David Russo, CFA

Colonial Consulting LLC



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The Catholic Community Foundation of Santa Clara County is focused on strengthening our local Catholic community through fund development and grantmaking. It is our vision to be a partner in Catholic philanthropy, matching donor intent with unmet needs, and building **FOREVER VALUE** by acquiring and growing endowed funds.



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