



FAMILY ENDOWMENT AGREEMENT

This fund is established on _____ (date) by and between _____ and the Catholic Community Foundation of Santa Clara County.

The endowment shall be named:

Donor

The donor is: _____

Address: _____

Phone: _____

Email: _____

Primary Contact:

The primary contact is:

Same as donor

Other: _____

Address: _____

Phone: _____

Email: _____

Initial deposit:

The initial gift to establish the fund is \$_____.

Beneficiary of your estate, retirement account, or life insurance policy

Check

ACH/wire (instructions available)

Securities (instructions available)

Additionally, the donor wishes to make a donation to the St. Joseph the Builder Endowment for the long-term financial support of the Catholic Community Foundation. The amount of the donation is

\$_____.

(NOTE: Please contact our office prior to sending money or transferring securities.)

This fund is subject to fees outlined in the Terms and Conditions.



Investment Pool:

The funds will be invested in the _____ pool of the Foundation with other like endowments.

Disbursements:

Annual disbursement will be made in accordance with the Foundation Terms and Conditions.

Field of Interest

Percentage of Total Disbursement: _____%

Please describe the purpose of the Field of Interest Endowment:

Designated Beneficiaries

The designee must have 501(c)(3) status and cannot be a private foundation. The percentage of total disbursement shall be distributed as directed to each organization as long as its activities and values are aligned with Catholic teachings, and the organization is a charitable organization, described in Codes Section 170(c), 2055(a), and (ii) and Code Section 170(b)(1)(A) at the time such distributions are to be made. If any organization is engaging in activities not aligned with Catholic values, or is not a charitable organization at the time of such distribution, then such amount shall be distributed amongst the remaining charitable organizations. If none of the indicated organizations remain engaged only in activities aligned with Catholic teachings, or are not a charitable organization at the time of distribution, then such amount shall be distributed to one or more similarly oriented organizations described in the above statutory provisions.

DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:



DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:

DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:

DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:

If additional sections for Designated Beneficiaries are needed, feel free to copy this page as many times as needed.



DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:

DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:

DESIGNATED BENEFICIARY

Designated Beneficiary: _____

Percentage of Total Disbursement: _____% Federal Tax ID#: _____

Mailing address: _____

Please describe the purpose of the grants to this beneficiary:

If additional sections for Designated Beneficiaries are needed, feel free to copy this page as many times as needed.



PERPETUAL LIGHT SOCIETY

The Perpetual Light Society honors those who have named their Parish, Catholic School, Catholic Organizations, or other ministries of the Diocese of San Jose as a beneficiary in their will or trust, retirement account, life insurance policy, or made a significant contribution to an endowment fund.

We are grateful for the support of these special benefactors who plan to leave a legacy of support to make our institutions stronger, sustainable, and better equipped to reach future generations.

Recognition

We deeply appreciate your gift and wish to acknowledge your intention in a way that is meaningful to you.

- I agree to have my/our names published on lists of legacy donors as a motivation for others to leave a legacy.
- Please only share my/our names internally with the beneficiary (no outside publications)
- Do not list my/our names either internally or externally (Anonymous Gift)

Signature

Date

Signature

Date

Thank you for your generous gift!



CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

Civil Code 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of _____

On _____ before me, _____
Insert name and title of the officer
personally appeared

Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
Signature of Notary Public

Place Notary Seal Above



Additional Notes

Signature(s):

I acknowledge that I have read the terms and conditions of this fund. I understand that my contribution is an irrevocable gift to the Catholic Community Foundation of Santa Clara County.

All information in this form is accurate to the best of my knowledge.

Signature

Signature

Name (Print)

Name (Print)

Date

Date

The Catholic Community Foundation of Santa Clara County:

Authorized Signature

Title

Name (Print)

Date

Appendices

- Investment Pool Options
- Terms & Conditions
- Stock Transfer Form



INVESTMENT POOLS

The Investment Committee believes that the most effective way to establish an appropriate volatility level for the portfolio is through a well-diversified mix of assets. In consultation with its Investment Consultant, a strategic asset allocation policy has been adopted, for each pool, which best matches the risk and return profile that is designed to match a certain donor category.

Donors can choose between the following general investment pools:

Long-Term Growth Fund

The primary emphasis is on long-term growth to enhance the real purchasing power of the portfolio's assets over a full market cycle. Volatility and other risks are considered over the long term, but the Portfolio may be relatively volatile over short time periods (i.e. less than 5 years). The pool is invested in a diversified portfolio of stocks, bonds, and alternatives (61% Equity, 16% Fixed Income, 23% Alternatives). This pool is the ideal place for Endowed Funds or Funds with a grantmaking time horizon of 7 years or more. It is designed to protect and enhance the real purchasing power of an endowment with a spending rate of 5% a year.

Balanced Fund

There is an equal emphasis on long-term growth to enhance the real purchasing power of the portfolio's assets and on minimizing volatility and other risks. The pool is invested in a diversified mix of stocks, bonds, alternatives, and cash (49% Equity, 34% Fixed Income, 13% Alternatives, 4% Cash). This pool is the ideal place for conservative Funds, endowments with a spending rate equal to or less than 4%, or funds with a grantmaking time horizon of 3-7 years.

Money Market Fund

The emphasis is on asset preservation and liquidity. The pool is invested primarily in Cash & Equivalents with a small portion in a diversified portfolio of bonds (80% Cash & Cash Equivalents, 20% Fixed Income). This pool is the ideal place for funds with a grantmaking time horizon of 2 years or less.

NOTE: The Foundation embraces socially responsible investing in accordance with the guidance of the United States Conference of Catholic Bishops.

Investments are monitored continuously by our experienced investment committee, consultants, and staff. Asset allocations in each pool may be adjusted in response to changing conditions in charitable giving and/or in the financial markets.



TERMS & CONDITIONS

For Family Endowments 1.30.18

Establishing a Fund

Funds may be established by donation of cash/equivalent or marketable securities to the Catholic Community Foundation of Santa Clara County (the Foundation), a section 501(c)(3) public charity. The Foundation's Board of Directors must approve any other gift form.

Ownership of the Funds

The fund is a component fund of the Foundation. All gifts to the Foundation are treated as gifts to a public charity, and generally tax-deductible, subject to legal limitations. However, we do not provide tax or legal advice and recommend that you discuss with your advisor.

The assets in the fund (donations and investment gains) are irrevocably transferred to the Foundation, which has exclusive legal authority and control of the fund. Terms and conditions governing the funds may be modified from time to time as deemed prudent by the Foundation's Board of Directors. The Foundation has the right to modify any condition or restriction on the distribution of funds should the Board of Directors determine the restriction or condition is impractical, in violation of the terms of this policy, or inconsistent with the charitable needs of the community served.

If the programs and/or activities of the beneficiary are no longer in compliance with Catholic social teaching, the Foundation reserves the right to move the fund to an organization better suited to the beneficiary's needs.

Investment

All investments are made in line with the Investment Policy of the Foundation. All assets will be managed in the selected investment pool(s). Download our Investment Policy here: cfoscc.org/who-we-are/financials

Fees and Minimums

The following fees and minimums apply:

DESIGNATED FUND:

| | |
|----------------------------------|--|
| Minimum initial gift: | \$25,000 |
| Minimum balance to start grants: | \$25,000 |
| Minimum grant per beneficiary: | \$500 (two beneficiaries per \$25,000) |
| Annual administrative fee: | 0.5% of fund balance, measured and paid quarterly on the value as of the last day of the last month of the calendar quarter. |

NOTE: Fees may be changed at any time with 90 days notice.



Grants from a Family Endowment

Family Endowment grants will be made once each year. The amount of the distribution will be calculated in accordance with the disbursement policy of the Foundation. Beneficiaries will be notified of the grant amount in December and the grants will be issued by the end of December.

CHANGING BENEFICIARIES

The beneficiaries and percentages on file for the endowment as of 9/30 will be used as the recipients of that year's grants. After the initial donors are deceased, the beneficiaries and percentages cannot be changed.



STOCK TRANSFER FORM

Information for your Broker

To make a broker-to-broker transfer, your broker will require the following written instructions.

| | | |
|--------------------------------------|--------------------------------------|--|
| Foundation Broker: Morgan Stanley | DTC Participant #: 0015 | The Curtis Group at Graystone Consulting 1400 Page Mill Rd, Palo Alto, CA 94304 |
| | Foundation Account #: 662-046923-051 | 650.496.4260 www.morganstanleygc.com/curtisgroup |
| | Foundation Taxpayer ID #: 83-0400149 | Account Manager: Thomas McCue |

The Catholic Community Foundation of Santa Clara County

777 North First Street, Suite 490, San Jose, CA 95112

Phone: 408.995.5219 Fax: 408.995.5865 Primary Contact: Sean Finigan finigan@cfoscc.org

Information for the Catholic Community Foundation

Once the stock is transferred, please fill out and send the following information to the Catholic Community Foundation via fax or email.

Date of Transfer: _____ Donor Name(s): _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

Restrictions? _____ Pledge Payment? Y N

For the benefit of (fund) _____

Name of Stock: _____ Symbol: _____ # of Shares: _____

Name of Stock: _____ Symbol: _____ # of Shares: _____

Name of Stock: _____ Symbol: _____ # of Shares: _____

Name of Stock: _____ Symbol: _____ # of Shares: _____