THE CATHOLIC COMMUNITY FOUNDATION

DAF vs. Private Foundation

Comparison Chart

What are the key differences between a Donor Advised Fund and a Private Foundation?

Feature	CCF DAF	Private Foundation
Set-Up Cost	None	Legal & Accounting
Ease of Set-Up	A simple form & can grant as soon as funds received	Can take months, including set-up with IRS and state
Amount to Open	$5,000	Recommended $2-5+ Million
Valuation of Gifts for Charitable Deduction	Fair market value	Fair market value for publicly traded stock. Cost basis for all other gifts including gifts of real estate
Tax Deduction as a Percent of Adjusted Gross Income	Cash: 60% Appreciated assets: 30%	Cash: 30% Appreciated Assets: 20%
Excise Tax	None	2%, typically
Anonymity	Possible, if desired	Typically not possible
Admin Fees	1% plus investments	Costs of lawyers, accountants, staff, etc. can be significant
Fillings Required for Donor	None	Annual Return
Succession at Death	Varies	Board names successors
Investment Options	Choice between the Foundation's investment pools and some opportunity for increased donor direction	Wide range of securities and the Foundation exercises control over investments
Run Programs	A DAF only issues grants to 501(c)(3) charitable orgs	A foundation may run programs and pay for related expenses (within IRS guidelines)
Grant Recipients	501(c)(3) organizations only	Can be individuals and grant making decisions fully controlled by the Foundation
Annual Minimum Distributions	None	5% of assets

Learn more about our Donor Advised Funds at
catholiccf.org/donor-advised-funds